

Annual Report  
City of Willis  
Willis, Texas  
All Funds  
For the Year Ended  
September 30, 1983

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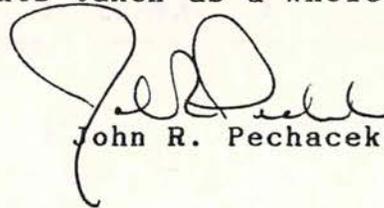
January 21, 1984

Honorable Mayor and Members of  
the City Council  
City of Willis, Texas

We have examined the combined financial statements of the City of Willis, Texas as of September 30, 1983 and for the year then ended, as listed in the accompanying table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the combined financial statements referred to above present fairly the financial position of the City of Willis, Texas as of September 30, 1983 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Also, in our opinion, the individual fund financial statements referred to above, present fairly the financial position of the individual funds of the City of Willis, Texas at September 30, 1983 and the results of their accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion of the combined financial statements taken as a whole and on the individual fund financial statements. The accompanying financial information listed as supporting schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the combined financial statements of the City of Willis, Texas. The information has been subjected to the auditing procedures applied in the examination of the combined and individual fund financial statements and in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.



John R. Pechacek, C.P.A.

CITY OF WILLIS, TEXAS  
 Combined Balance Sheet  
 All Funds and Account Groups  
 September 30, 1983

Governmental Funds

	General	Special Revenue	Debt Service	Capital Projects
<u>ASSETS</u>				
Cash	\$ 1,673.85	\$ 37.01	\$ 2,460.50	\$ --
Time Deposit	38,196.86	--	--	--
Receivable-				
Ad Valorem Taxes	69,701.06	--	--	--
Service Accounts	--	--	--	--
Allowance for Uncollectibles	( 6,970.11)	--	--	--
Federal Disaster Relief	11,363.48	--	--	--
Interfund Receivables	70,194.79	--	--	--
Property, Plant & Equipment	--	--	--	--
Allowance for Depreciation	--	--	--	--
Amount Available in Debt Service Fund	--	--	--	--
Amount to be Provided for Retirement of General Long Term Debt.	--	--	--	--
<b>Total Assets</b>	<b>\$ 184,159.93</b>	<b>\$ 37.01</b>	<b>\$ 2,460.50</b>	<b>\$ --</b>
<u>LIABILITIES</u>				
Accounts Payable	\$ 3,276.98	\$ --	\$ 325.00	\$ --
Payable to State Agencies	2,484.22	--	--	--
Appearance Bonds Payable	1,535.50	--	--	--
Accrued Interest Payable	--	--	--	--
Utility Deposits Payable	--	--	--	--
Interfund Payable	--	--	--	--
Deferred Revenue	62,730.95	--	--	--
General Obligation Bonds Payable	--	--	--	--
Revenue Bonds Payable	--	--	--	--
<b>Total Liabilities</b>	<b>\$ 70,027.65</b>	<b>\$ --</b>	<b>\$ 325.00</b>	<b>\$ --</b>
<u>FUND EQUITY</u>				
Contributed Capital	\$ --	\$ --	\$ --	\$ --
Investment in General Fixed Assets	--	--	--	--
Retained Earnings-				
Reserves for Revenue Bond Retirement	--	--	--	--
Unreserved	--	--	--	--
Fund Balances-				
Reserved for Debt Service	--	--	2,135.50	--
Undesignated	114,132.28	37.01	--	--
<b>Total Fund Equity</b>	<b>\$ 114,132.28</b>	<b>\$ 37.01</b>	<b>\$ 2,135.50</b>	<b>\$ --</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$ 184,159.93</b>	<b>\$ 37.01</b>	<b>\$ 2,460.50</b>	<b>\$ --</b>

(The accompanying notes are an integral part of this financial statement.)

Proprietary Fund	Account Groups		Totals (Memorandum Only)	
	Utility	General Fixed Assets	General Long Term Debt	1983
\$ 15,699.82	\$ --	\$ --	\$ 19,871.18	\$ 16,802.80
45,792.46	--	--	83,989.32	91,851.23
--	--	--	69,701.06	47,295.63
51,390.57	--	--	54,390.57	48,751.45
( 3,000.00)	--	--	( 9,970.11)	( 7,729.56)
7,268.52	--	--	18,632.00	--
--	--	--	70,194.79	51,400.00
3,201,488.93	241,391.40	--	3,442,880.33	3,379,270.08
( 495,868.30)	--	--	( 495,868.30)	( 400,030.60)
--	--	2,135.50	2,135.50	6,135.92
--	--	202,864.50	202,864.50	213,864.08
<u>\$ 2,822,772.00</u>	<u>\$ 241,391.40</u>	<u>\$ 205,000.00</u>	<u>\$ 3,458,820.84</u>	<u>\$ 3,447,611.03</u>
\$ 4,673.68	\$ --	\$ --	\$ 8,275.66	\$ 8,897.96
--	--	--	2,484.22	816.22
--	--	--	1,535.50	--
4,370.00	--	--	4,370.00	4,143.34
15,091.87	--	--	15,091.87	12,502.26
70,194.79	--	--	70,194.79	51,400.00
--	--	--	62,730.95	42,566.07
--	--	205,000.00	205,000.00	220,000.00
395,000.00	--	--	395,000.00	425,000.00
<u>\$ 489,330.34</u>	<u>\$ --</u>	<u>\$ 205,000.00</u>	<u>\$ 764,682.99</u>	<u>\$ 765,325.85</u>
\$ 2,204,202.32	\$ --	\$ --	\$ 2,204,202.32	\$ 2,204,202.32
--	241,391.40	--	241,391.40	191,586.19
36,292.46	--	--	36,292.46	35,333.36
92,946.88	--	--	92,946.88	148,598.95
--	--	--	2,135.50	6,135.92
--	--	--	114,169.29	96,428.44
<u>\$ 2,333,441.66</u>	<u>\$ 241,391.40</u>	<u>\$ --</u>	<u>\$ 2,691,137.85</u>	<u>\$ 2,682,285.18</u>
<u>\$ 2,822,772.00</u>	<u>\$ 241,391.40</u>	<u>\$ 205,000.00</u>	<u>\$ 3,455,820.84</u>	<u>\$ 3,447,611.03</u>

CITY OF WILLIS, TEXAS  
 Combined Statement of Revenues, Expenditures and Changes  
 In Fund Balances-All Governmental Fund Types  
 For the Year Ended September 30, 1983

	General Fund	Special Revenue Fund
	-----	-----
Revenues:		
Ad Valorem Taxes	\$ 56,346.53	\$ --
Federal Revenue Sharing	--	20,624.00
Penalties and Interest	1,791.67	--
Interest on Time Deposits	3,768.30	3.00
Corporation Court Fines and Costs	27,062.07	--
License and Permits	6,233.94	--
City Franchise Taxes	54,208.02	--
City Sales Taxes	60,951.16	--
Garbage Collection Fees	40,487.25	--
Dumping Fees	24,392.32	--
Community Development Block Grant	--	--
Certificates of Obligation	--	--
Federal Disaster Relief	11,363.48	--
Miscellaneous	527.20	--
	-----	-----
Total Revenues	\$ 287,131.94	\$ 20,627.00
	-----	-----
Expenditures:		
City General	\$ 41,809.54	\$ --
Administrative-City Office	61,871.44	1,560.00
Police Department	66,593.68	19,950.00
Garbage Department	36,859.97	--
Dump Department	15,851.80	--
Street Department	45,521.66	--
Community Development Block Grant	--	--
Transfer to Other Funds	--	--
	-----	-----
Total Expenditures	\$ 268,508.09	\$ 21,510.00
	-----	-----
Excess of Revenues over Exp.	\$ 18,623.85	\$ ( 883.00)
Fund Balance, Beginning of Year	95,508.43	920.01
Miscellaneous Adjustments	--	--
	-----	-----
Fund Balance, End of Year	\$ 114,132.28	\$ 37.01
	=====	=====

(The accompanying notes are an integral part of this financial statement.)

Debt Service Fund	Capital Projects Fund	Totals (Memorandum Only)	
		1983	1984
\$ 29,130.00	\$ --	\$ 85,476.53	\$ 70,740.89
--	--	20,624.00	15,210.00
--	--	1,791.67	1,348.94
469.58	--	4,240.88	7,790.72
--	--	27,062.07	18,505.81
--	--	6,233.94	4,120.96
--	--	54,208.02	44,417.43
--	--	60,951.16	53,919.01
--	--	40,487.25	40,287.25
--	--	24,392.32	17,340.65
--	--	--	2,171.63
--	--	--	85,000.00
--	--	11,363.48	--
--	--	527.20	1,118.78
<u>\$ 29,599.58</u>	<u>\$ --</u>	<u>\$ 337,358.52</u>	<u>\$ 361,972.07</u>
\$ 33,600.00	\$ --	\$ 75,409.54	\$ 67,753.75
--	--	63,431.44	54,894.90
--	--	86,543.68	66,063.08
--	--	36,859.97	20,634.87
--	--	15,851.00	9,906.45
--	--	45,521.66	19,222.48
--	--	--	1,504.99
--	--	--	93,025.26
<u>\$ 33,600.00</u>	<u>\$ --</u>	<u>\$ 323,618.09</u>	<u>\$ 333,005.78</u>
\$ ( 4,000.42)	\$ --	\$ 13,740.43	29,966.29
6,135.92	--	102,564.36	74,901.02
--	--	--	( 2,302.95)
<u>\$ 2,135.50</u>	<u>\$ --</u>	<u>\$ 116,304.79</u>	<u>\$ 102,564.36</u>

CITY OF WILLIS, TEXAS  
 Combined Statement of Revenues, Expenses and  
 Changes in Retained Earnings-All Proprietary Funds  
 For the Year Ended September 30, 1983

	Water and Sewer Utility Fund	
	1983	1982
	<u>          </u>	<u>          </u>
Revenues:		
Charges for Services	\$ 195,442.84	\$ 192,966.09
Tap Fees	30,591.67	21,000.00
Service Charges	3,320.00	3,450.00
Late Payment Penalties	6,145.83	5,746.58
Interest Earnings	5,089.18	13,228.16
Miscellaneous	110.00	67.00
	<u>          </u>	<u>          </u>
Total Revenues	\$ 240,699.52	\$ 236,457.83
	<u>          </u>	<u>          </u>
Expense:		
Personnel Costs	\$ 67,445.93	\$ 64,453.94
Contract Services	3,200.25	2,670.46
Maintenance and Repair	37,426.11	34,289.19
Utilities	24,377.00	23,088.43
Postage	1,200.00	1,298.62
Truck Expense	6,392.49	10,367.35
Supplies and Materials	27,197.60	18,606.89
Rentals	582.05	467.59
Travel Allowances	5,950.00	6,900.00
Memberships, Fees and Schools	468.70	157.90
Depreciation	95,837.70	95,330.52
Interest Expense	24,636.66	26,102.02
Paying Agent Fees	70.00	20.00
Miscellaneous	600.00	—
	<u>          </u>	<u>          </u>
Total Expense	\$ 295,392.49	\$ 283,752.91
	<u>          </u>	<u>          </u>
Net Income (Loss)	\$ ( 54,692.97)	\$ ( 47,295.08)
Retained Earnings, Beginning of Year	2,388,134.63	2,342,285.64
Adjustment to Prior Year Receivable/Payable	—	118.81
Contribution from Other Funds	—	93,025.26
	<u>          </u>	<u>          </u>
Retained Earnings, End of Year	\$ 2,333,441.66	\$ 2,388,134.63
	<u>          </u>	<u>          </u>

(The accompanying notes are an integral part of this financial statement.)

CITY OF WILLIS, TEXAS  
Notes to Financial Statements  
September 30, 1983

Note 1 - Summary of Significant Accounting Policies

The City of Willis, Texas operates under the Mayor-Alderman form of government and provides the following services as authorized by state statute: public safety (police and fire), highways and streets, sanitation, recreation, education, public improvements, utilities (water and sanitary sewer) and general administrative services.

Following is a summary of the more significant accounting policies:

Fund Accounting-

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund and account group are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The transactions of the City are accounted for in the following funds and account groups:

Governmental Funds-

General Fund- This is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund- This fund is used to account for resources received under the federal revenue sharing program which are legally restricted to expenditures for specified purposes.

Debt Service Fund- This fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs.

Capital Projects Fund- This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). Financial activities in this fund for the period under review include only resources applicable to the Community Development Block Grant program.

CITY OF WILLIS, TEXAS  
Notes to Financial Statements (Cont'd.)  
September 30, 1983

Proprietary Funds-

Water and Sewer Utility Fund- This fund is used to account for utility (water and sanitary sewer) operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs (expenses, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Account Groups-

General Fixed Assets- This account group is used to account for property, plant and equipment used in the general operation of the City. No depreciation is provided, additions (including donations) and disposals are recorded or removed on the basis of historical cost or value at the date of acquisition.

General Long-Term Debt- This account group is used to account for the liability for long-term debt which will be repaid from governmental funds, together with the offsetting provision for the allocation of future resources to these obligations.

Basis of Accounting-

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

All governmental funds are accounted for using the modified accrual basis of accounting, that is, revenues are recognized as revenue when they become measurable and available as net current assets, and expenditures are generally recognized as such when as actual liability is incurred.

All proprietary funds are accounted for using the full accrual basis of accounting, that is, revenues are recognized when earned and expenses recognized when the actual liability is incurred.

Property, Plant and Equipment-

Property, plant and equipment of the Water and Sewer Utility Fund, including contributions from the municipality are recorded at costs. Depreciation is provided using the straight-line method based on an estimated useful life of 33 1/3 years.

CITY OF WILLIS, TEXAS  
Notes to Financial Statements (Cont'd.)  
September 30, 1983

Memorandum Totals-

Totals captioned "Memorandum Only" are presented only as an aide to financial analysis and comparison. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of the data.

Note 2 - Ad Valorem Property Taxes

Ad valorem property tax is assessed on all taxable property within the corporate limits of the City as of January 1 each year not specifically exempted by state law or by the local governing body. Such taxes are generally levied on October 1 and are payable on or before January 31 of the following year. Ad valorem property taxes attach as an enforceable lien upon the property assessed. Net collected property taxes as of September 30, are not considered to be currently available and are, therefore, shown as deferred revenue. Penalties and interest are recorded as revenue when collected.

During the year ended September 30, 1983, the City levied an ad valorem tax of \$.38 per \$100 assessed valuation which resulted in a tax levy of \$107,881.96 on the total assessed taxable valuation of \$28,389,990 for the 1982 tax year. Of the total \$.38 per \$100 valuation rate, \$.14 was allocated to general obligation debt retirement and \$.24 was allocated to general governmental services. State statutes allow the City to levy taxes up to a maximum of \$1.50 per \$100 assessed valuation for generally governmental services. Additionally, the City can levy taxes sufficient to meet the current general obligation debt service requirement.

Note 3 - Changes in Long-Term Debt

Following is a summary of bond and long-term debt transactions of the City for the year ended September 30, 1983:

	<u>General</u> <u>Obligation</u>	<u>Revenue</u>	<u>Total</u>
Bonds Payable, Oct. 1, 1982	\$ 220,000	\$425,000	\$645,000
Bonds Issued	--	--	--

CITY OF WILLIS, TEXAS  
Notes to Financial Statements (Cont'd.)  
September 30, 1983

	<u>General</u> <u>Obligation</u>	<u>Revenue</u>	<u>Total</u>
Bonds Retired	( 15,000)	( 30,000)*	( 45,000)
Bonds Payable, Sept. 30, 1983	\$ 205,000	\$ 395,000	\$600,000

\*This amount includes the final bond, number 50, due August 1, 1977, of the Waterworks and Sewer System Junior Lien Revenue Bonds, Series 1981 which was paid on July 21, 1983 with surplus construction funds as requested by the Texas Department of Water Resources.

Bonds Payable at September 30, 1983 are comprised of the following individual issues:

General Obligation Bonds-		
\$220,000, 1975 Series City of Willis General Obligation Bonds due serially in annual installments of \$5,000 July 1, 1976, \$10,000 July 1, 1977 and 1978, and \$15,000 July 1, 1979 through 1991. This issue bears interest as follows: \$15,000 total due July 1, 1976 and 1977 @ 6%; \$25,000 total due July 1, 1978 and 1979 @ 6.5%; and \$180,000 total due July 1, 1980 through 1991 @ 7%.		\$120,000
\$85,000, 1981 Series City of Willis Combination Tax and Revenue Certificates of Obligation due serially in annual installments of \$25,000 September 1, 1992 through 1994 and \$10,000 September 1, 1995. The total issue bears interest from September 1, 1982 through August 31, 1983 @ 12%; from September 1, 1982 through August 31, 1983 @ 11%; from September 1, 1983 through August 31, 1984 @ 10%; from September 1, 1984 through August 31, 1985 @ 9%; and from September 1, 1985 to maturity at 8%.		\$ 85,000
Total General Obligation Bonds		\$205,000

CITY OF WILLIS, TEXAS  
Notes to Financial Statements (Cont'd.)  
September 30, 1983

Revenue Bonds-	
\$240,000, 1977 Series City of Willis Waterworks and Sewer System Revenue Refunding and Improvement Bonds due serially in annual installments of \$10,000 August 1, 1978 through August 1, 1987 and \$15,000 August 1, 1988 through August 1, 1977. This issue bears interest as follows: \$40,000 total due August 1, 1978 through 1981 @ 4.5%; \$20,000 total due August 1, 1982 and 1983 @ 5%; \$100,000 total due August 1, 1984 through 1991 @ 6%; and \$80,000 total due August 1, 1985 through 1977 @ 6.5%.	\$180,000
\$250,000 1981 Series City of Willis Waterworks and Sewer System Junior Lien Revenue Bonds due serially in annual installments of \$15,000 August 1, 1982 through August 1, 1966 and \$25,000 August 1, 1977. This issue bears interest at an annual rate of 5.6%.	\$215,000 -----
<b>Total Revenue Bonds</b>	<b>\$395,000</b> =====

The next five years annual debt service requirements to amortize all bonds outstanding at September 30, 1983 are as follows:

Year Ending Sept. 30	General Obligation		Revenue		Total
	Principal	Interest	Principal	Interest	
1984	15,000	16,900	25,000	23,240	80,140
1985	15,000	15,000	25,000	21,800	76,800
1986	15,000	13,100	25,000	20,360	73,460
1987	15,000	12,050	25,000	18,920	70,970
1988	15,000	11,000	30,000	17,480	73,480

Note 4 - Significant Bond Resolution and Legal Requirements

Reserve Requirements-

The waterworks and sewer system revenue bond series, 1977 bond resolution requires the establishment of a reserve fund with an initial deposit of \$10,000. On or before the 20th day of each month thereafter, a minimum of \$300 shall be deposited until this account contains at least \$22,000. As of September 30, 1983 this reserve account contained cash and time deposits of \$22,000.

CITY OF WILLIS, TEXAS  
Notes to Financial Statements (Cont'd.)  
September 30, 1983

The waterworks and sewer system junior lien revenue bond, series 1981 bond resolution requires the establishment of a reserve fund into which the City shall deposit, on or before the 25th of each month, \$403 until such fund contains \$23325. As of September 30, 1983 this reserve account contained cash and time deposits of \$6,414.82.

Emergency Fund Requirement-

The waterworks and sewer system revenue bond, series 1977 bond resolution requires the establishment of an emergency fund to cover repair on system extension for which other funds are not available. Minimum monthly deposits of \$200 are required until this fund contains \$5,000. At September 30, 1983 this emergency fund account contained \$1,736.78 in cash and time deposits.

Note 5 - Restricted Cash and Time Deposits

Cash and time deposits restricted for payment of principal and interest on revenue bonds at September 30, 1983 are as follows:

Waterworks and Sewer System Revenue Bond, Series 1977-

Interest and Sinking Fund-	
Cash	\$ 2,189.05
Reserve Fund-	
Time Deposits	22,000.00
Emergency Fund-	
Time Deposits	1,736.78
Total	<u>\$ 25,925.83</u>

Waterworks and Sewer System Junior Lien Revenue Bond, Series 1981-

Interest and Sinking Fund-	
Cash	\$ 3,951.81
Reserve Fund-	
Time Deposits	6,414.82
Total	<u>\$ 10,366.63</u>
Total Restricted Assets	<u>\$ 36,292.46</u>

**SUPPLEMENTAL  
INFORMATION**

CITY OF WILLIS, TEXAS  
 General Fund  
 Balance Sheet  
 September 30, 1983 and 1982

	1983	1982
<u>ASSETS</u>		
Cash-		
On Hand and in Banks	\$ 1,673.85	\$ 6,827.93
Invested in Time Deposits	38,196.86	40,523.44
Total Cash	<u>\$ 39,870.71</u>	<u>\$ 47,351.37</u>
Receivables-		
Delinquent Ad Valorem Taxes	\$ 69,701.06	\$ 47,295.63
Federal Disaster Relief	11,363.48	--
Interfund Receivables	70,194.79	51,400.00
Allowance for Uncollectibles	( 6,970.11)	( 4,729.56)
Total Receivables	<u>\$ 144,289.22</u>	<u>\$ 93,966.07</u>
Total Assets	<u><u>\$ 184,159.93</u></u>	<u><u>\$ 141,317.44</u></u>
<u>LIABILITIES</u>		
Liabilities-		
Accounts Payable	\$ 3,276.98	\$ 2,426.72
Payable to State Agencies	2,484.22	816.22
Appearance Bonds Payable	1,535.50	--
Deferred Revenue from Taxes	62,730.95	42,566.07
Total Liabilities	<u>\$ 70,027.65</u>	<u>\$ 45,809.01</u>
<u>FUND EQUITY</u>		
Fund Balance-		
Undesignated	114,132.28	95,508.43
Total Liabilities and Fund Equity	<u><u>\$ 184,159.93</u></u>	<u><u>\$ 141,317.44</u></u>

(The accompanying notes are an integral part of this financial statement.)

CITY OF WILLIS, TEXAS  
 General Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended September 30, 1983

	1983			1982
	Budget	Actual	Variance	Actual
<b>Revenues:</b>				
Ad Valorem Taxes	\$ 50,500.00	\$ 56,346.53	\$ 5,846.53	\$ 35,495.17
Penalties and Interest	1,500.00	1,791.67	291.67	1,348.94
Interest on Time Deposits	3,000.00	3,768.30	768.30	7,254.19
Corporation Court Fines and Costs	15,200.00	27,062.07	11,862.07	18,505.81
License and Permits	2,700.00	6,233.94	3,533.94	4,120.96
City Franchise Taxes	40,000.00	54,208.02	14,208.02	44,417.43
City Sales Taxes	50,000.00	60,951.16	10,951.16	53,919.01
Garbage Collection Fees	40,000.00	40,487.25	487.25	40,287.25
Dumping Fees	16,000.00	24,392.32	8,392.32	17,340.65
Certificates of Obligation	—	—	—	85,000.00
Disaster Relief-Storm Damage	—	11,363.48	11,363.48	—
Miscellaneous	300.00	527.20	227.20	1,118.78
<b>Total Revenues</b>	<b>\$ 219,200.00</b>	<b>\$ 287,131.94</b>	<b>\$ 67,931.94</b>	<b>\$ 308,808.19</b>
<b>Expenditures:</b>				
City General	\$ 29,400.00	\$ 41,809.54	\$ ( 12,409.54)	\$ 32,053.75
Administrative-City Office	60,755.00	61,871.44	( 1,116.44)	54,894.90
Police Department	77,233.00	66,593.68	10,639.32	62,693.86
Garbage Department	42,351.00	36,859.97	5,491.03	20,634.87
Dump Department	11,032.00	15,851.80	( 4,819.80)	9,906.45
Street Department	20,660.00	45,521.66	( 24,861.66)	19,222.48
Transfer to Other Funds	—	—	—	80,590.32
<b>Total Expenditures</b>	<b>\$ 241,431.00</b>	<b>\$ 268,508.09</b>	<b>\$ ( 27,077.09)</b>	<b>\$ 279,996.63</b>
<b>Excess of Revenues Over Expenditures</b>	<b>\$ ( 22,231.00)</b>	<b>\$ 18,623.85</b>	<b>\$ 40,854.85</b>	<b>\$ 28,811.56</b>
Fund Balance, Beginning		95,508.43		68,999.82
Miscellaneous		—		( 2,302.95)
<b>Fund Balance, Ending</b>		<b>\$ 114,132.28</b>		<b>\$ 95,508.43</b>

(The accompanying notes are an integral part of this financial statement.)

CITY OF WILLIS, TEXAS  
 General Fund  
 Comparison of Budget with Actual Expenditures  
 For the Year Ended September 30, 1983

	1983			1982
	Budget	Actual	Variance	Actual
<b>City General-</b>				
Insurance	\$ 10,000.00	\$ 15,982.00	\$ ( 5,982.00)	\$ 10,504.00
Professional Services	5,000.00	14,748.99	( 9,748.99)	7,619.01
Maintenance	2,000.00	1,515.02	484.98	1,491.07
Fire Department	3,000.00	3,000.00	--	2,750.00
Rentals	150.00	134.96	15.04	104.96
Travel Allowances	1,500.00	2,628.38	( 1,128.38)	1,030.72
Election	400.00	449.70	( 49.70)	352.75
Tax Assessing	5,000.00	2,023.21	2,976.79	1,677.52
Code Enforcement	400.00	40.00	360.00	--
Public Notices	500.00	194.88	305.12	559.16
Memberships/Dues	650.00	598.00	52.00	562.00
Industrial Board	500.00	--	500.00	--
Miscellaneous Expense	300.00	180.40	119.60	402.56
Building Expense	--	314.00	( 314.00)	--
Fiscal Agent Fee	--	--	--	5,000.00
<b>Total City General</b>	<b>\$ 29,400.00</b>	<b>\$ 41,809.54</b>	<b>\$ ( 12,409.54)</b>	<b>\$ 32,053.75</b>
<b>Administrative/City Office-</b>				
Salaries	\$ 32,670.00	\$ 32,589.20	\$ 80.80	\$ 29,351.15
Payroll Taxes	2,200.00	2,189.26	10.74	1,963.93
Unemployment Insurance	120.00	227.71	( 107.71)	12.00
Health Insurance	1,320.00	1,793.73	( 473.73)	927.12
Retirement Expense	1,745.00	1,829.91	( 84.91)	1,567.33
Contract Labor	8,000.00	8,696.70	( 696.70)	8,553.43
Maintenance	1,500.00	1,304.77	195.23	998.72
Utilities	4,000.00	4,411.83	( 411.83)	4,282.62
Postage	1,400.00	1,324.11	75.89	1,256.00
Office Supplies	1,500.00	2,083.84	( 583.84)	1,670.10
Travel Allowance	4,500.00	4,377.50	122.50	4,312.50
Capital Outlay	1,800.00	1,042.88	757.12	--
<b>Total Administrative-Office</b>	<b>\$ 60,755.00</b>	<b>61,871.44</b>	<b>\$ ( 1,116.44)</b>	<b>\$ 54,894.90</b>
<b>Police Department-</b>				
Salaries	\$ 51,150.00	\$ 47,683.35	\$ 3,466.65	\$ 43,618.86
Payroll Taxes	3,429.00	3,200.99	228.01	2,919.04
Health Insurance	2,000.00	1,931.46	68.54	769.22
Unemployment Insurance	200.00	409.44	( 209.44)	75.57

Retirement Expense	2,679.00	2,682.14	( 3.14)	2,236.52
Telephone/Pager	1,575.00	1,525.69	49.31	1,308.12
Office Supplies	500.00	982.80	( 482.80)	595.20
Operating Supplies/Uniforms	2,000.00	965.94	1,034.06	1,205.36
Auto Expense	7,000.00	2,074.65	4,925.35	7,172.47
Travel Allowances	2,700.00	2,933.35	( 233.35)	2,656.25
Miscellaneous Expense	--	230.15	( 230.15)	137.25
Capital Outlay	4,000.00	1,973.72	2,026.28	--
<b>Total Police Department</b>	<b>\$ 77,233.00</b>	<b>\$ 66,593.68</b>	<b>\$ 10,639.32</b>	<b>\$ 62,693.86</b>
<b>Garbage Department-</b>				
Salaries	\$ 7,920.00	\$ 7,900.00	\$ 20.00	\$ 6,796.62
Payroll Taxes	531.00	529.55	1.45	454.53
Unemployment Insurance	--	70.59	( 70.59)	--
Contract Labor	6,500.00	5,437.50	1,062.50	5,387.50
Maintenance	400.00	315.80	84.20	137.09
Truck Expense	5,000.00	4,426.60	573.40	7,859.13
Capital Outlay	22,000.00	18,179.93	3,820.07	--
<b>Total Garbage Department</b>	<b>\$ 42,351.00</b>	<b>\$ 36,859.97</b>	<b>\$ 5,491.03</b>	<b>\$ 20,634.87</b>
<b>Dump Department-</b>				
Contract Labor	\$ 9,782.00	\$ 10,021.35	\$ ( 239.35)	\$ 9,737.70
Professional Services	--	1,182.00	( 1,182.00)	--
Maintenance	1,000.00	4,462.45	( 3,462.45)	--
Utilities	250.00	186.00	64.00	168.75
<b>Total Dump Department</b>	<b>\$ 11,032.00</b>	<b>\$ 15,851.80</b>	<b>\$ ( 4,819.80)</b>	<b>\$ 9,906.45</b>
<b>Street Department-</b>				
Contract Labor	\$ 9,800.00	\$ 9,725.00	75.00	\$ 8,537.50
Maintenance	300.00	1,075.68	( 775.68)	12.50
Storm Expense	--	3,398.49	( 3,398.49)	--
Utilities	10,560.00	11,921.70	( 1,361.70)	8,626.37
Materials/Signs	--	610.20	( 610.20)	712.16
Truck Expense	--	319.91	( 319.91)	1,333.95
Capital Outlay	--	18,470.68	( 18,470.68)	--
<b>Total Street Department</b>	<b>\$ 20,660.00</b>	<b>\$ 45,521.66</b>	<b>\$ ( 24,861.66)</b>	<b>\$ 19,222.48</b>
Transfer to Utility Fund	\$ --	\$ --	\$ --	\$ 80,590.32
<b>Total Expenditures</b>	<b>\$ 241,431.00</b>	<b>\$ 268,508.09</b>	<b>\$ ( 27,077.09)</b>	<b>\$ 279,996.63</b>

(The accompanying notes are an integral part of this financial statement.)

CITY OF WILLIS, TEXAS  
 Special Revenue Fund  
 Balance Sheet  
 September 30, 1984 and 1982

	<u>1983</u>	<u>1982</u>
<u>ASSETS</u>		
Cash-		
On Hand and In Bank	\$ 37.01	\$ 561.50
Invested in Time Accounts	—	358.51
	<u>37.01</u>	<u>920.01</u>
Total Assets	<u>\$ 37.01</u>	<u>\$ 920.01</u>
<u>FUND EQUITY</u>		
Fund Balance	<u>\$ 37.01</u>	<u>\$ 920.01</u>

Statement of Revenues, Expenditures and Changes  
 In Fund Balance—Budget and Actual  
 For the Year Ended September 30, 1983 and 1982

	<u>1983</u>			<u>1982</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Revenues:				
Federal Revenue Sharing	\$ 22,242.00	\$ 20,624.00	\$ ( 1,618.00)	\$ 15,210.00
Interest on Time Deposit	—	3.00	3.00	15.73
	<u>22,242.00</u>	<u>20,627.00</u>	<u>( 1,615.00)</u>	<u>15,225.73</u>
Total Revenue	<u>\$ 22,242.00</u>	<u>\$ 20,627.00</u>	<u>\$ ( 1,615.00)</u>	<u>\$ 15,225.73</u>
Expenditures:				
Administrative/City Office	\$ 2,242.00	\$ 1,560.00	\$ 682.00	\$ 1,092.43
Police Department	20,000.00	19,950.00	50.00	7,201.00
Transfer to Other Funds	—	—	—	6,199.69
	<u>22,242.00</u>	<u>21,510.00</u>	<u>732.00</u>	<u>14,493.12</u>
Total Expenditures	<u>\$ 22,242.00</u>	<u>\$ 21,510.00</u>	<u>\$ 732.00</u>	<u>\$ 14,493.12</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ —</u>	<u>\$ ( 883.00)</u>	<u>\$ ( 883.00)</u>	<u>\$ 88.21</u>
Fund Balance, Beginning of Year		<u>920.01</u>		<u>831.80</u>
Fund Balance, End of Year		<u>\$ 37.01</u>		<u>\$ 920.01</u>

(The accompanying notes are an integral part of this financial statement.)

CITY OF WILLIS, TEXAS  
 Debt Service Fund  
 Balance Sheet  
 September 30, 1983 and 1982

	<u>1983</u>	<u>1982</u>
<u>ASSETS</u>		
Cash	\$ 2,460.50	\$ 6,135.92
<u>LIABILITIES</u>		
Coupons Payable	\$ 325.00	\$ --
<u>FUND EQUITY</u>		
Reserve for Retirement of Funded Debt	\$ 2,135.50	\$ 6,135.92
Total Liabilities and Fund Equity	<u>\$ 2,460.50</u>	<u>\$ 6,135.92</u>

Statement of Revenues, Expenditures and Changes  
 In Reserves-Budget and Actual  
 For the Year Ended September 30, 1983

	<u>1983</u>			<u>1982</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues:				
Ad Valorem Taxes	\$ 33,800.00	\$ 29,130.00	\$ ( 4,670.00)	\$ 36,245.72
Interest in Time Deposits	500.00	469.58	( 30.42)	520.80
Total Revenues	<u>\$ 34,300.00</u>	<u>\$ 29,599.58</u>	<u>\$ ( 4,700.42)</u>	<u>\$ 36,766.52</u>
Expenditures:				
City General-				
Bond Principal	\$ 15,000.00	\$ 15,000.00	\$ --	\$ 15,000.00
Bond Interest	18,800.00	18,600.00	200.00	20,700.00
Total Expenditures	<u>\$ 33,800.00</u>	<u>\$ 33,600.00</u>	<u>\$ 200.00</u>	<u>\$ 35,700.00</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 500.00</u>	<u>\$ ( 4,000.42)</u>	<u>\$ ( 4,500.42)</u>	<u>\$ 1,066.52</u>
Reserves, Beginning		6,135.92		5,069.40
Reserves, Ending		<u>\$ 2,135.50</u>		<u>\$ 6,135.92</u>

(The accompanying notes are an integral part of this financial statement.)

CITY OF WILLIS, TEXAS  
 Water and Sewer Utility Fund  
 Balance Sheet  
 September 30, 1983 and 1982

	1983	1982
<u>ASSETS</u>	<u>          </u>	<u>          </u>
Current Assets:		
Cash-		
On Hand and in Banks	\$ 15,699.82	\$ 9,413.37
Invested in Time Deposits	45,792.46	44,833.36
Total Cash	<u>\$ 61,492.28</u>	<u>\$ 54,246.73</u>
Receivables-		
Service Accounts	\$ 51,035.06	\$ 48,426.94
Returned Checks	355.51	324.51
Federal Disaster Relief	7,268.52	--
Allowance for Uncollectibles	( 3,000.00)	( 3,000.00)
Total Receivables	<u>\$ 55,659.09</u>	<u>\$ 45,751.45</u>
Total Current Assets	<u>\$ 117,151.37</u>	<u>\$ 99,998.18</u>
Fixed Assets:		
Utility System	\$ 3,201,488.93	\$ 3,187,683.89
Allowance for Depreciation	( 495,868.30)	( 400,030.60)
Total Fixed Assets	<u>\$ 2,705,620.63</u>	<u>\$ 2,787,653.29</u>
Total Assets	<u>\$ 2,822,772.00</u>	<u>\$ 2,887,651.47</u>

CITY OF WILLIS, TEXAS  
 Water and Sewer Utility Fund  
 Balance Sheet (Cont'd.)  
 September 30, 1983 and 1982

LIABILITIES

Current Liabilities:		
Accounts Payable	\$ 4,673.68	\$ 6,471.24
Accrued Interest Payable	4,370.00	4,143.34
Utility Deposits Payable	15,091.87	12,502.26
Bonds Payable-Current Maturities	25,000.00	25,000.00
Interfund Payables	70,194.79	51,400.00
	<hr/>	<hr/>
Total Current Liabilities	\$ 119,330.34	\$ 99,516.84
Long-Term Liabilities:		
Bonds Payable-Future Maturities	370,000.00	400,000.00
	<hr/>	<hr/>
Total Liabilities	\$ 489,330.34	\$ 499,516.84
	<hr/>	<hr/>

1983

1982

FUND EQUITY

Capital Contributed from Other Funds	\$ 2,204,202.32	\$ 2,204,202.32
	<hr/>	<hr/>
Retained Earnings:		
Reserved for Debt Retirement	\$ 36,292.46	\$ 35,333.36
Unreserved	92,946.88	148,598.95
	<hr/>	<hr/>
Total Retained Earnings	\$ 129,239.34	\$ 183,932.31
	<hr/>	<hr/>
Total Fund Equity	\$ 2,333,441.66	\$ 2,388,134.63
	<hr/>	<hr/>
Total Liabilities and Fund Equity	\$ 2,822,772.00	\$ 2,887,651.47
	<hr/> <hr/>	<hr/> <hr/>

(The accompanying notes are an integral part of this financial statement.)

CITY OF WILLIS, TEXAS  
Water and Sewer Utility Fund  
Statement of Revenues, Expenses and Changes  
In Retained Earnings  
For the Year Ended September 30, 1983

	Water Department	Sewer Department	Total	Totals Memorandum 1982
<b>Revenues:</b>				
Utility Sales	\$ 120,285.07	\$ 75,157.77	\$ 195,442.84	\$ 192,966.09
Tap Fees	15,525.00	15,066.67	30,591.67	21,000.00
Service Charges	3,320.00	—	3,320.00	3,450.00
Late Payment Penalties	6,145.83	—	6,145.83	5,746.58
Interest Earnings	2,544.59	2,544.59	5,089.18	13,228.16
Miscellaneous	—	110.00	110.00	67.00
<b>Total Revenues</b>	<b>\$ 147,820.49</b>	<b>\$ 92,879.03</b>	<b>\$ 240,699.52</b>	<b>\$ 236,457.83</b>
<b>Expense:</b>				
Salaries	\$ 27,689.00	\$ 29,480.00	\$ 57,169.00	\$ 55,430.88
Payroll Taxes	1,909.35	1,926.28	3,835.63	3,766.41
Health Insurance	1,360.39	1,151.98	2,512.37	1,854.24
Unemployment Insurance	178.74	223.02	401.76	33.80
Employee Retirement Expense	1,867.09	1,660.08	3,527.17	3,368.61
Contract Labor & Services	1,230.27	1,977.98	3,208.25	2,670.46
Maintenance and Repair	11,725.42	25,700.69	37,426.11	34,289.19
Utilities	8,300.25	16,076.75	24,377.00	23,088.43
Postage	1,200.00	—	1,200.00	1,298.62
Operating Supplies	17,743.49	9,454.11	27,197.60	18,606.89
Truck Expense and Supplies	3,434.78	2,957.71	6,392.49	10,367.35
Rentals	73.30	508.75	582.05	467.59
Travel Allowances	2,350.00	3,600.00	5,950.00	6,900.00
Memberships, Fees and Schools	428.70	40.00	468.70	157.90
Depreciation	47,918.85	47,918.85	95,837.70	95,330.52
Miscellaneous Expense	600.00	—	600.00	—
Interest Expense	12,318.33	12,318.33	24,636.66	26,102.02
Paying Agent Fees	35.00	35.00	70.00	20.00
<b>Total Expense</b>	<b>\$ 140,362.96</b>	<b>\$ 155,029.53</b>	<b>\$ 295,392.49</b>	<b>\$ 283,752.91</b>
<b>Net Income (Loss)</b>	<b>\$ 7,457.53</b>	<b>\$ ( 62,150.50)</b>	<b>\$ ( 54,692.97)</b>	<b>\$ ( 47,295.08)</b>
Retained Earnings, Beginning			2,388,134.63	2,342,285.64
Adjustment to Prior Year Receivable/Payable			—	118.81
Contribution from Other Funds			—	93,025.26
<b>Retained Earnings, Ending</b>			<b>\$ 2,333,441.66</b>	<b>\$ 2,388,134.63</b>

(The accompanying notes are an integral part of this financial statement.)

CITY OF WILLIS, TEXAS  
 Analysis of Changes in Property Taxes Receivable  
 For the Year Ended September 30, 1983

Receivable, Beginning of Year		\$	47,295.53
1982 Original Tax Roll	\$	107,881.96	
Additions and Corrections		--	107,881.96
		-----	-----
Total Taxes to Be Accounted For		\$	155,177.59
Tax Collections-			
Current Year	\$	82,885.49	
1981		1,337.00	
1980		363.00	
1979		165.97	
1978		168.86	
1977		162.68	
1976		215.26	
1975		155.47	
1974 and prior		21.20	85,476.53
		-----	-----
Receivable, End of Year		\$	69,701.06
			=====
Detail of Taxes Receivable-			
1982	\$	24,995.47	
1981		11,399.50	
1980		8,171.35	
1979 and prior		25,134.74	
		-----	
Receivable, End of Year		\$	69,701.06
			=====

	1982	1981	1980	1979
	-----	-----	-----	-----
Assessed Valuation	\$ 28,389,990	\$ 11,705,823	\$ 7,077,858	\$ 5,612,258
	=====	=====	=====	=====
Tax Rate \$100 Valuation	.38	.69	.81	.78
	=====	=====	=====	=====

CITY OF WILLIS, TEXAS  
 Water and Sewer Utility Fund  
 Schedule of Water Usage and Customers Served  
 For the Year Ended September 30, 1983

Month	Water Usage In Gallons		Number of Customers Served	
	Pumped	Sold	Water	Sewer
October, 1982	7,657,000	7,381,640	807	660
November, 1982	10,604,400	7,545,830	796	649
December, 1982	9,512,880	6,631,510	801	654
January, 1983	8,260,000	7,722,760	790	643
February, 1983	9,890,000	6,637,230	794	647
March, 1983	6,715,650	6,014,000	802	655
April, 1983	9,490,700	8,449,490	802	657
May, 1983	9,260,300	7,365,330	808	661
June, 1983	10,272,900	7,621,806	808	661
July, 1983	11,187,000	7,635,570	826	679
August, 1983	10,982,700	9,174,070	836	689
September, 1983	9,617,400	8,390,900	842	695
Totals	113,450,930	90,570,136	9,712	7,950
Average	9,454,244	7,547,511	809	662

CITY OF WILLIS, TEXAS  
 Repayment of Schedule - 1975 Series  
 General Obligation Bonds

Fiscal Year Oct. 1 - Sept. 30	Numbers	Interest Rate	Semi-Annual Interest Due		Annual Principal Due July 1	Total Annual Requirement
			January 1	July 1		
1975-76	1	6.00%	\$ 7,562.50	\$ 7,562.50	\$ 5,000.00	\$ 20,125.00
1976-77	2-3	"	7,412.50	7,412.50	10,000.00	24,825.00
1977-78	4-5	6.50%	7,112.50	7,112.50	10,000.00	24,225.00
1978-79	6-8	"	6,787.50	6,787.50	15,000.00	28,575.00
1979-80	9-11	7.00%	6,300.00	6,300.00	15,000.00	27,600.00
1980-81	12-14	"	5,775.00	5,775.00	15,000.00	26,550.00
1981-82	15-17	"	5,250.00	5,250.00	15,000.00	25,500.00
1982-83	18-20	"	4,725.00	4,725.00	15,000.00	24,450.00
1983-84	21-23	"	4,200.00	4,200.00	15,000.00	23,400.00
1984-85	24-26	"	3,675.00	3,675.00	15,000.00	22,350.00
1985-86	27-29	"	3,150.00	3,150.00	15,000.00	21,300.00
1986-87	30-32	"	2,625.00	2,625.00	15,000.00	20,250.00
1987-88	33-35	"	2,100.00	2,100.00	15,000.00	19,200.00
1988-89	36-38	"	1,575.00	1,575.00	15,000.00	18,150.00
1989-90	39-41	"	1,050.00	1,050.00	15,000.00	17,100.00
1990-91	42-44	"	525.00	525.00	15,000.00	16,050.00
Totals			\$ 69,825.00	\$ 69,825.00	\$ 220,000.00	\$ 359,650.00

Paying Agent: Willis Bank of Texas  
 Willis, Texas  
 Bonds Dated: July 1, 1975  
 Option: Bonds maturing July 1, 1988 through 1991 are optional  
 for redemption on July 1, 1987 in inverse numerical  
 order at par.

CITY OF WILLIS, TEXAS  
 Repayment Schedule - 1981 Series  
 Combination Tax and Revenue Certificates of Obligation

Fiscal Year Oct. 1 - Sept. 30	Interest Rate	Semi-Annual Interest Due		Annual Principal Due September 1	Total Annual Requirement
		March 1	September 1		
1981-82	12%	\$ 5,100.00	\$ 5,100.00	\$ --	\$ 10,200.00
1982-83	11%	4,675.00	4,675.00	--	9,350.00
1983-84	10%	4,250.00	4,250.00	--	8,500.00
1984-85	9%	3,825.00	3,825.00	--	7,650.00
1985-86	8%	3,400.00	3,400.00	--	6,800.00
1986-87	"	3,400.00	3,400.00	--	6,800.00
1987-88	"	3,400.00	3,400.00	--	6,800.00
1988-89	"	3,400.00	3,400.00	--	6,800.00
1989-90	"	3,400.00	3,400.00	--	6,800.00
1990-91	"	3,400.00	3,400.00	--	6,800.00
1991-92	"	3,400.00	3,400.00	25,000.00	31,800.00
1992-93	"	2,400.00	2,400.00	25,000.00	29,800.00
1993-94	"	1,400.00	1,400.00	25,000.00	27,800.00
1994-95	"	400.00	400.00	10,000.00	10,800.00
Totals		\$ 45,850.00	\$ 45,850.00	\$ 85,000.00	\$ 176,700.00

Total Amount of Issue: \$ 85,000.00  
 Date of Issue: Willis Bank  
 Willis, Texas  
 Prepayment Option: September 1, 1986 or any interest  
 payment date thereafter.

CITY OF WILLIS, TEXAS  
 Repayment Schedule - 1977 Series  
 Waterworks and Sewer System Revenue  
 Refunding and Improvement Bonds

Fiscal Year Oct. 1 - Sept. 30	Bond Numbers	Interest Rate	Semi-Annual Interest Due		Annual Principal Due August 1	Total Annual Requirement
			February 1	August 1		
1977-78	1-2	4.5%	\$ 7,622.22	\$ 7,000.00	\$ 10,000.00	\$ 24,622.22
1978-79	3-4	"	5,775.00	6,775.00	10,000.00	23,550.00
1979-80	5-6	"	6,550.00	6,550.00	10,000.00	23,100.00
1980-81	7-8	"	5,325.00	6,325.00	10,000.00	22,650.00
1981-82	9-10	5.0%	5,100.00	6,100.00	10,000.00	22,200.00
1982-83	11-12	"	5,850.00	5,850.00	10,000.00	21,700.00
1983-84	13-14	6.0%	5,600.00	5,600.00	10,000.00	21,200.00
1984-85	15-16	"	5,300.00	5,300.00	10,000.00	20,600.00
1985-86	17-18	"	5,000.00	5,000.00	10,000.00	20,000.00
1986-87	19-20	"	4,700.00	4,700.00	10,000.00	19,400.00
1987-88	21-23	"	4,400.00	4,400.00	15,000.00	23,800.00
1988-89	24-26	"	3,950.00	3,950.00	15,000.00	22,900.00
1989-90	27-29	"	3,500.00	3,500.00	15,000.00	22,000.00
1990-91	30-32	"	3,050.00	3,050.00	15,000.00	21,100.00
1991-92	33-35	6.5%	2,600.00	2,600.00	15,000.00	20,200.00
1992-93	36-38	"	2,112.50	2,112.50	15,000.00	19,225.00
1993-94	39-41	"	1,625.00	1,625.00	15,000.00	18,250.00
1994-95	42-44	"	1,137.50	1,137.50	15,000.00	17,275.00
1995-96	45-57	"	650.00	650.00	15,000.00	16,300.00
1996-97	58	"	162.50	162.50	5,000.00	5,325.00
Totals			\$ 83,003.72	\$ 82,387.50	\$ 240,000.00	\$ 405,397.22

Total Amount of Issue: \$240,000.00  
 Date of Issue: July 15, 1977  
 Paying Agent: Willis Bank  
 Willis, Texas  
 Prepayment Option: August 1, 1987 or any interest  
 payment date thereafter.

CITY OF WILLIS, TEXAS  
 Repayment Schedule - 1981 Series  
 Waterworks and Sewer System  
 Junior Lien Revenue Bonds

Fiscal Year Oct. 1 - Sept. 30	Bond Numbers	Interest Rate	Semi-Annual Interest Due		Annual Principal Due August 1	Total Annual Requirement
			February 1	August 1		
1981-82	1-3	5.60%	\$ 7,000.00	\$ 7,000.00	\$ 15,000.00	\$ 29,000.00
1982-83	4-6	"	6,580.00	6,580.00	15,000.00	28,160.00
1983-84	7-9	"	6,160.00	6,160.00	15,000.00	27,320.00
1984-85	10-12	"	5,740.00	5,740.00	15,000.00	26,480.00
1985-86	13-15	"	5,320.00	5,320.00	15,000.00	25,640.00
1986-87	16-18	"	4,900.00	4,900.00	15,000.00	24,800.00
1987-88	19-21	"	4,480.00	4,480.00	15,000.00	23,960.00
1988-89	22-24	"	4,060.00	4,060.00	15,000.00	23,120.00
1989-90	25-27	"	3,640.00	3,640.00	15,000.00	22,280.00
1990-91	28-30	"	3,220.00	3,220.00	15,000.00	21,440.00
1991-92	31-33	"	2,800.00	2,800.00	15,000.00	20,600.00
1992-93	34-36	"	2,380.00	2,380.00	15,000.00	19,760.00
1993-94	37-39	"	1,960.00	1,960.00	15,000.00	18,920.00
1994-95	40-42	"	1,540.00	1,540.00	15,000.00	18,080.00
1995-96	43-45	"	1,120.00	1,120.00	15,000.00	17,240.00
1996-97	46-50	"	700.00	700.00	25,000.00	26,400.00
Total			\$ 61,600.00	\$ 61,600.00	\$ 250,000.00	\$ 373,200.00

Total Amount of Issue: \$250,000.00  
 Date of Issue: August 1, 1981  
 Paying Agent: American National Bank  
 Austin, Texas  
 Prepayment Option: Any interest payment date

Note - Bond Number 50, maturing August 1, 1997 was paid July 23, 1983,  
 from surplus construction funds as required by the Texas  
 Department of Water Resources.

CITY OF WILLIS, TEXAS  
 Insurance Coverage  
 September 30, 1983

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Physical Loss or Damage-Wheel Loader Backhoe #JD 310A	\$23,000.00	Fidelity & Casualty Co. of New York
Fire Extended Coverage Vandalism and Malicious Mischief-City Hall	\$75,000.00 Buildings 80% Co-Ins. \$15,000.00 Contents 80% Co-Ins. \$10,000.00 Valuable Papers	Plant Insurance Company
Comprehensive General Liability, Auto Liability; Uninsured Motorists; Auto Physical Damage	\$100,000/\$300,000 Bodily Injury \$ 50,000 Property Damage \$ 10,000/\$20,000 Uninsured Motorist Collision Actual Cash Value Less \$250 Deductible	Plant Insurance Company
Fidelity and Security Bonds		
Janice Wilson, City Secretary	\$ 5,000.00	Reliance Insurance Company
Joseph S. Kroll, Jr., City Judge	\$ 1,000.00	Reliance Insurance Company
Don D. Lacy, Police Chief	\$ 5,000.00	Reliance Insurance Company
Workman's Compensation	Statutory	TML Workers Comp. Joint Insurance Fund

CITY OF WILLIS, TEXAS  
 Elected Officials, Administrative Personnel  
 and Legal Counsel  
 September 30, 1983

Name	Address	Term of Office
Carl Kleimann Mayor	P. O. Box 154 Willis, Texas 77378	April, 1983/ April, 1985
Jack Parker Alderman, Place 1	P. O. Box 633 Willis, Texas 77378	April, 1982/ April, 1984
Ruth Castleschouldt Alderwoman, Place 2	P. O. Box 909 Willis, Texas 77378	April, 1982 April, 1984
Lewis C. Straughter Alderman, Place 3	Rt. 3 Box 190 Willis, Texas 77378	April, 1982 April, 1985
W. L. Bilnoski Alderman, Place 4	P. O. Box 207 Willis, Texas 77378	April, 1982 April, 1985
Bill Van Alstyne Alderman, Place 5	206 W. Stewart Willis, Texas 77378	April, 1982 April, 1985
Janice Wilson City Secretary/ Tax Collector	P. O. Box 436 Willis, Texas 77378	Appointed By Council
J. Ritchie Field City Attorney	P. O. Box 2625 Conroe, Texas 77305	Appointed By Council
Joseph S. Kroll, Jr. City Judge	202 Gerald St. Willis, Texas 77378	Appointed By Council
Don D. Lacy Police Chief	City Hall Willis, Texas 77378	Appointed By Council
S. Allen Cook Water Superintendent	City Hall Willis, Texas 77378	Appointed By Council
J. Walter Defoor Sewer Superintendent	City Hall Willis, Texas 77378	Appointed By Council