

Annual Report

CITY OF WILLIS
Willis, Texas

All Funds
For the Year Ended September 30, 1980

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SAULS AND PECHACEK

PUBLIC ACCOUNTANTS

P.O. Box 549

BELLVILLE, TEXAS 77418

713 - 865-3169

June 30, 1981

ROBERT E. SAULS, P.A.

JOHN R. PECHACEK, C.P.A.

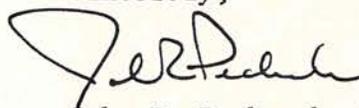
Honorable Mayor and City Council
City of Willis
Willis, Texas

Ladies and Gentlemen:

We have examined the Combined Balance Sheet of the City of Willis, Texas as of September 30, 1980, and the related Analysis of Reserves and Fund Balance, Comparison of Budget with Actual Revenues and Expenditures and Utility Fund Statement of Net Revenues Available for Debt Service for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying Combined Balance Sheet, Analysis of Reserves and Fund Balance and the related Comparison of Budget with Actual Revenues and Expenditures, and Utility Fund Statement of Net Revenues Available for Debt Service present fairly the financial position of the City of Willis, Texas as of September 30, 1980, and the results of its operation for the year then ended in conformity with generally accepted accounting principles for municipalities, applied on a basis consistent with that of the preceding year.

Sincerely,



John R. Pechacek, C.P.A.
SAULS AND PECHACEK

CITY OF WILLIS, TEXAS
Combined Balance Sheet-All Funds
September 30, 1980

	General Fund	Tax Bond Interest & Sinking Fund	Utility Fund	Construction Fund	Federal Revenue Sharing Fund	General Fixed Assets Fund	Memo Total All Funds
<u>ASSETS</u>							
<u>Current Assets:</u>							
Cash-							
On Hand and in Banks	\$ 1,733.44	\$ -0-	\$ 1,851.63	\$ -0-	\$ 20.14	\$ -0-	\$ 3,605.21
Invested in Time Deposits	14,606.62	4,721.76	38,112.67	-0-	158.70	-0-	57,599.75
Total Cash	\$ 16,340.06	\$ 4,721.76	\$ 39,964.30	\$ -0-	\$ 178.84	\$ -0-	\$ 61,204.96
Accounts Receivable-							
U. S. Treasury-C.D.B.G.	\$ -0-	\$ -0-	\$ -0-	\$ 5,687.53	\$ -0-	\$ -0-	\$ 5,687.53
Utility Accounts	-0-	-0-	33,786.80	-0-	-0-	-0-	33,786.80
Returned Checks	-0-	-0-	274.51	-0-	-0-	-0-	274.51
Delinquent Ad Valorem Taxes	32,172.43	-0-	-0-	-0-	-0-	-0-	32,172.43
Allowance for Uncollectible Accounts	(7,682.62)	-0-	(3,000.00)	-0-	-0-	-0-	(10,682.62)
Interfund Receivables	31,400.00	-0-	-0-	-0-	-0-	-0-	31,400.00
Total Accounts Receivable	\$ 55,889.81	\$ -0-	\$ 31,061.31	\$ 5,687.53	\$ -0-	\$ -0-	\$ 92,638.65
Total Current Assets	\$ 72,229.87	\$ 4,721.76	\$ 71,025.61	\$ 5,687.53	\$ 178.84	\$ -0-	\$ 153,843.61
<u>Fixed Assets:</u>							
Land	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 2,638.27	\$ 2,638.27
Buildings and Streets	-0-	-0-	-0-	-0-	-0-	103,585.79	103,585.79
Utility System	-0-	-0-	2,714,025.28	-0-	-0-	-0-	2,714,025.28
Vehicles	-0-	-0-	-0-	-0-	-0-	51,024.10	51,024.10
Equipment	-0-	-0-	-0-	-0-	-0-	24,072.60	24,072.60
Allowance for Depreciation	-0-	-0-	(220,073.10)	-0-	-0-	-0-	(220,073.10)
Total Fixed Assets	\$ -0-	\$ -0-	\$ 2,493,952.18	\$ -0-	\$ -0-	\$ 181,320.76	\$ 2,675,272.94
<u>Other Debits:</u>							
To be Provided for Retirement of Funded Debt	\$ -0-	\$ 165,000.00	\$ 210,000.00	\$ -0-	\$ -0-	\$ -0-	\$ 375,000.00
Total Assets	\$ 72,229.87	\$ 169,721.76	\$ 2,774,977.79	\$ 5,687.53	\$ 178.84	\$ 181,320.76	\$ 3,204,116.55

(The accompanying notes are an integral part of this financial statement.)

CITY OF WILLIS, TEXAS
Combined Balance Sheet-All Funds (Cont'd.)
September 30, 1980

	General Fund	Tax Bond Interest & Sinking Fund	Utility Fund	Construction Fund	Federal Revenue Sharing Fund	General Fixed Assets Fund	Memo Total All Funds
<u>LIABILITIES, RESERVES AND FUND BALANCES</u>							
<u>Current Liabilities:</u>							
Accounts Payable	\$ 2,206.11	\$ -0-	\$ 35,877.92	\$ 5,687.53	\$ -0-	\$ -0-	\$ 43,771.56
Accrued State Court Costs Payable	233.32	-0-	-0-	-0-	-0-	-0-	233.32
Accrued Interest on Revenue Bonds	-0-	-0-	2,108.34	-0-	-0-	-0-	2,108.34
Bonds Payable-Current Maturities	-0-	15,000.00	10,000.00	-0-	-0-	-0-	25,000.00
Utility Deposits Payable	-0-	-0-	10,128.71	-0-	-0-	-0-	10,128.71
Interfund Payable	-0-	-0-	31,400.00	-0-	-0-	-0-	31,400.00
Total Current Liabilities	\$ 2,439.43	\$ 15,000.00	\$ 89,514.97	\$ 5,687.53	\$ -0-	\$ -0-	\$ 112,641.93
<u>Long Term Liabilities:</u>							
Bonds Payable-Future Maturities	-0-	150,000.00	200,000.00	-0-	-0-	-0-	350,000.00
Total Liabilities	\$ 2,439.43	\$165,000.00	\$ 289,514.97	\$ 5,687.53	\$ -0-	\$ -0-	\$ 462,641.93
<u>Reserves and Fund Balances:</u>							
Fund Balance	\$ 45,300.63	\$ -0-	\$ (38,059.06)	\$ -0-	\$ 178.84	\$ -0-	\$ 7,420.41
<u>Reserves-</u>							
For Retirement of Funded Debt	\$ -0-	\$ 4,721.76	\$ 2,538.97	\$ -0-	\$ -0-	\$ -0-	\$ 7,260.73
Revenue Bond Reserve Fund	-0-	-0-	22,209.64	-0-	-0-	-0-	22,209.64
Revenue Bond Emergency Fund	-0-	-0-	4,821.09	-0-	-0-	-0-	4,821.09
For Investment in Fixed Assets	-0-	-0-	2,493,952.18	-0-	-0-	181,320.76	2,675,272.94
For Unrealized Revenue from Taxes	24,489.81	-0-	-0-	-0-	-0-	-0-	24,489.81
Total Reserves	\$ 24,489.81	\$ 4,721.76	\$2,523,521.88	\$ -0-	\$ -0-	\$181,320.76	\$2,734,054.21
Total Reserves and Fund Balances	\$ 69,790.44	\$ 4,721.76	\$2,485,462.82	\$ -0-	\$ 178.84	\$181,320.76	\$2,741,474.62
Total Liabilities, Reserves and Fund Balances	\$ 72,229.87	\$169,721.76	\$2,774,977.79	\$ 5,687.53	\$ 178.84	\$181,320.76	\$3,204,116.55

(The accompanying notes are an integral part of this financial statement.)

CITY OF WILLIS, TEXAS
 Analysis of Changes in Reserves and Fund Balances
 For the Fiscal Year Ended September 30, 1980

	General Fund	Tax Bond Interest & Sinking Fund	Utility Fund	Construction Fund	Federal Revenue Sharing Fund	General Fixed Assets Fund	Memo Total All Funds
Balance, October 1, 1979	\$ 65,671.62	\$ 5,809.88	\$2,271,047.24	\$ -0-	\$ 412.20	\$166,261.76	\$2,509,202.70
Transactions for the Fiscal Year-							
Income-Schedule B	\$157,376.45	\$ 26,861.88	\$ 160,129.33	\$467,779.43	\$ 15,574.04	\$ -0-	\$ 827,721.13
Expense-Schedule C	160,164.46	27,950.00	177,293.54	421,249.89	14,307.40	-0-	800,965.29
Net Income (Expense)	\$ (2,788.01)	\$ (1,088.12)	\$ (17,164.21)	\$ 46,529.54	\$ 1,266.64	\$ -0-	\$ 26,755.84
Other Changes-							
Transfers From (To) Other Funds	\$ 6,835.21	\$ -0-	\$ 41,194.33	\$(46,529.54)	\$ (1,500.00)	\$ -0-	\$ -0-
Net Additions to Fixed Assets	-0-	-0-	188,026.11	-0-	-0-	15,059.00	203,085.11
Net Assessment to Unrealized Rev. from Taxes	(36.55)	-0-	-0-	-0-	-0-	-0-	(36.55)
Adjustment to Accounts Receivable	-0-	-0-	2,359.35	-0-	-0-	-0-	2,359.35
Miscellaneous Adjustments	108.17	-0-	-0-	-0-	-0-	-0-	108.17
Total Other Changes	\$ 6,906.83	\$ -0-	\$ 231,579.79	\$(46,529.54)	\$ (1,500.00)	\$ 15,059.00	\$ 205,516.08
Balance, September 30, 1980	\$ 69,790.44	\$ 4,721.76	\$2,485,462.82	\$ -0-	\$ 178.84	\$181,320.76	\$2,741,474.62

(The accompanying notes are an integral part of this financial statement.)

CITY OF WILLIS, TEXAS
Comparison of Budget with Actual Revenues
For the Fiscal Year Ended September 30, 1980

Description	General Fund	Tax Bond Interest & Sinking Fund	Utility Fund	Construction Fund	Federal Revenue Sharing Fund	Tax Revenue	Budget 1979-80	Budget (Over) Under
Ad Valorem Taxes -								
Current	\$ 14,916.97	\$ 25,855.04	\$ -0-	\$ -0-	\$ -0-	\$ -40,772.01	\$ 45,608.00	\$ (4,835.99)
Delinquent	10,271.60	-0-	-0-	-0-	-0-	10,271.60	10,000.00	271.60
Penalty, Interest and Cost	2,334.32	-0-	-0-	-0-	-0-	2,334.32	2,000.00	334.32
Interest Income	536.88	1,006.84	2,930.38	-0-	15.04	4,489.14	5,100.00	(610.86)
Federal Revenue Sharing	-0-	-0-	-0-	-0-	15,559.00	15,559.00	16,197.00	(638.00)
Corporation Court Fines	6,786.50	-0-	-0-	-0-	-0-	6,786.50	9,100.00	(2,313.50)
Alcoholic Beverage Permits	302.50	-0-	-0-	-0-	-0-	302.50	100.00	202.50
City Franchise Taxes	27,261.16	-0-	-0-	-0-	-0-	27,261.16	20,000.00	7,261.16
Garbage Receipts	37,683.75	-0-	-0-	-0-	-0-	37,683.75	31,000.00	6,683.75
Dump Receipts	15,230.00	-0-	-0-	-0-	-0-	15,230.00	9,000.00	6,230.00
City Sales Tax	39,076.91	-0-	-0-	-0-	-0-	39,076.91	30,000.00	9,076.91
Community Development Block Grant	-0-	-0-	-0-	400,962.43	-0-	400,962.43	862,351.71	(461,389.28)
Water Sales	-0-	-0-	79,116.10	-0-	-0-	79,116.10	75,000.00	4,116.10
Water Taps	-0-	-0-	5,200.00	-0-	-0-	5,200.00	3,500.00	1,700.00
Sewer Sales	-0-	-0-	59,178.79	-0-	-0-	59,178.79	53,000.00	6,178.79
Sewer Taps	-0-	-0-	8,150.00	-0-	-0-	8,150.00	4,000.00	4,150.00
Service Charges	-0-	-0-	1,385.00	-0-	-0-	1,385.00	1,000.00	385.00
Late Payment Penalties	-0-	-0-	4,112.81	-0-	-0-	4,112.81	3,000.00	1,112.81
Electric License and Permits	120.00	-0-	-0-	-0-	-0-	120.00	100.00	20.00
Building Permits	2,547.36	-0-	-0-	-0-	-0-	2,547.36	800.00	1,747.36
Environmental Protection Agency Grant	-0-	-0-	-0-	66,817.00	-0-	66,817.00	-0-	66,817.00
Miscellaneous	308.50	-0-	56.25	-0-	-0-	364.75	200.00	164.75
Grand Total Revenues	\$157,376.45	\$ 26,861.88	\$160,129.33	\$467,779.43	\$ 15,574.04	\$827,721.13	\$1,181,056.71	\$(353,335.56)

CITY OF WILLIS, TEXAS
Comparison of Budget with Actual Expense
For the Fiscal Year Ended September 30, 1980

Description	General Fund	Tax Bond Interest & Sinking Fund	Utility Fund	Construction Fund	Federal Revenue Sharing Fund	Total Expense	Budget 1979-80	Budget Over (Under)
City General								
Insurance	\$ 7,104.75	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 7,104.75	\$ 7,000.00	\$ (104.75)
Professional Services	3,410.22	-0-	-0-	-0-	-0-	3,410.22	4,000.00	589.78
Maintenance and Repair	1,267.16	-0-	-0-	-0-	-0-	1,267.16	700.00	(567.16)
Fire Department	2,500.00	-0-	-0-	-0-	-0-	2,500.00	2,200.00	(300.00)
Rentals	86.16	-0-	-0-	-0-	-0-	86.16	100.00	13.84
Travel Allowance	1,448.42	-0-	-0-	-0-	-0-	1,448.42	2,000.00	551.58
Election Expense	294.42	-0-	-0-	-0-	-0-	294.42	500.00	205.58
Tax Assessing Expense	4,515.60	-0-	-0-	-0-	-0-	4,515.60	5,000.00	484.40
Code Enforcement-Lot Clearing	213.10	-0-	-0-	-0-	-0-	213.10	-0-	(213.10)
Public Notices	790.50	-0-	-0-	-0-	11.20	801.70	400.00	(401.70)
Memberships, Dues, Fees, etc.	731.00	-0-	-0-	-0-	-0-	731.00	650.00	(81.00)
Industrial Board	25.00	-0-	-0-	-0-	-0-	25.00	-0-	(25.00)
Miscellaneous Expense	69.38	-0-	-0-	-0-	-0-	69.38	100.00	30.62
Bond Principal	-0-	15,000.00	-0-	-0-	-0-	15,000.00	15,000.00	-0-
Bond Interest	-0-	12,950.00	-0-	-0-	-0-	12,950.00	12,600.00	(350.00)
Capital Outlay	10,180.50	-0-	-0-	-0-	6,456.50	16,637.00	5,000.00	(11,637.00)
Total City General	\$ 32,636.21	\$ 27,950.00	\$ -0-	\$ -0-	\$ 6,467.70	\$ 67,053.91	\$ 55,250.00	\$ (11,803.91)
City Office								
Salaries	\$ 24,756.00	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 24,756.00	\$ 26,268.00	\$ 1,512.00
Payroll Taxes	1,886.04	-0-	-0-	-0-	-0-	1,886.04	1,611.00	(275.04)
Health Insurance	617.37	-0-	-0-	-0-	-0-	617.37	570.00	(47.37)
Unemployment Insurance	20.37	-0-	-0-	-0-	-0-	20.37	130.00	109.63
Contract Labor and Services	6,996.23	-0-	-0-	-0-	-0-	6,996.23	5,000.00	(1,996.23)
Maintenance and Repair	1,014.24	-0-	-0-	-0-	-0-	1,014.24	1,000.00	(14.24)
Telephone and Utilities	3,289.31	-0-	-0-	-0-	-0-	3,289.31	1,800.00	(1,489.31)
Postage	887.00	-0-	-0-	-0-	-0-	887.00	900.00	13.00
Office Supplies	927.79	-0-	-0-	-0-	-0-	927.79	1,200.00	272.21
Travel Allowances	2,350.00	-0-	-0-	-0-	-0-	2,350.00	2,400.00	50.00
Total City Office	\$ 42,744.35	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 42,744.35	\$ 40,879.00	\$ (1,865.35)
Water Department								
Salaries	\$ -0-	\$ -0-	\$ 25,332.50	\$ -0-	\$ -0-	\$ 25,332.50	\$ 28,290.00	\$ 2,957.50
Payroll Taxes	-0-	-0-	1,993.59	-0-	-0-	1,993.59	1,735.00	(258.59)
Health Insurance	-0-	-0-	519.69	-0-	-0-	519.69	514.00	(5.69)
Unemployment Insurance	-0-	-0-	22.53	-0-	-0-	22.53	80.00	57.47
Contract Labor and Services	-0-	-0-	635.55	-0-	-0-	635.55	200.00	(435.55)
Maintenance and Repair	-0-	-0-	3,797.09	-0-	-0-	3,797.09	6,000.00	2,202.91
Utilities	-0-	-0-	10,589.73	-0-	-0-	10,589.73	7,000.00	(3,589.73)
Postage	-0-	-0-	801.50	-0-	-0-	801.50	800.00	(1.50)
Operating Supplies	-0-	-0-	15,287.37	-0-	-0-	15,287.37	6,000.00	(9,287.37)
Truck Supplies and Expense	-0-	-0-	4,968.97	-0-	-0-	4,968.97	2,000.00	(2,968.97)
Travel and Allowances	-0-	-0-	2,400.00	-0-	-0-	2,400.00	300.00	(2,100.00)
Memberships, Fees and Schools	-0-	-0-	237.14	-0-	-0-	237.14	300.00	62.86
Bond Principal	-0-	-0-	5,000.00	-0-	-0-	5,000.00	5,000.00	-0-
Bond Interest	-0-	-0-	6,512.50	-0-	-0-	6,512.50	6,550.00	37.50
Capital Outlay	-0-	-0-	18,610.00	-0-	5,950.00	24,560.00	7,000.00	(17,560.00)
Rentals	-0-	-0-	-0-	-0-	-0-	-0-	200.00	200.00
Total Water Department	\$ -0-	\$ -0-	\$ 96,708.16	\$ -0-	\$ 5,950.00	\$ 102,658.16	\$ 71,969.00	\$ (30,689.16)

CITY OF WILLIS, TEXAS
Comparison of Budget with Actual Expense (Cont'd.)
For the Fiscal Year Ended September 30, 1980

Description	General Fund	Tax Bond Interest & Sinking Fund	Utility Fund	Construction Fund	Federal Revenue Sharing Fund	Total Expense	Budget 1979-80	Budget Over (Under)
Sewer Department								
Salaries	\$ -0-	\$ -0-	\$ 23,396.00	\$ -0-	\$ -0-	\$ 23,396.00	\$ 28,800.00	\$ 5,404.00
Payroll Taxes	-0-	-0-	1,965.80	-0-	-0-	1,965.80	1,765.00	(200.80)
Health Insurance	-0-	-0-	742.63	-0-	-0-	742.63	722.00	(20.63)
Unemployment Insurance	-0-	-0-	43.87	-0-	-0-	43.87	120.00	76.13
Contract Labor and Services	-0-	-0-	1,112.10	-0-	-0-	1,112.10	200.00	(912.10)
Maintenance and Repair	-0-	-0-	14,085.70	-0-	-0-	14,085.70	5,000.00	(9,085.70)
Utilities	-0-	-0-	13,376.81	-0-	-0-	13,376.81	8,600.00	(4,776.81)
Operating Supplies-Materials	-0-	-0-	7,281.58	-0-	-0-	7,281.58	7,000.00	(281.58)
Truck Supplies and Expense	-0-	-0-	4,593.20	-0-	-0-	4,593.20	1,800.00	(2,793.20)
Rentals	-0-	-0-	550.00	-0-	-0-	550.00	300.00	(250.00)
Travel and Allowances	-0-	-0-	1,000.00	-0-	-0-	1,000.00	300.00	(700.00)
Memberships, Fees and Schools	-0-	-0-	160.72	-0-	-0-	160.72	300.00	139.28
Bond Principal	-0-	-0-	5,000.00	-0-	-0-	5,000.00	5,000.00	-0-
Bond Interest	-0-	-0-	6,512.51	-0-	-0-	6,512.51	6,550.00	37.49
Short Term Loan Interest	-0-	-0-	764.46	-0-	-0-	764.46	-0-	(764.46)
Capital Outlay	-0-	-0-	-0-	-0-	-0-	-0-	3,497.00	3,497.00
Total Sewer Department	\$ -0-	\$ -0-	\$ 80,585.38	\$ -0-	\$ -0-	\$ 80,585.38	\$ 69,954.00	\$ (10,631.38)
Police Department								
Salaries	\$ 29,911.80	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 29,911.80	\$ 29,820.00	\$ (91.80)
Payroll Taxes	2,200.44	-0-	-0-	-0-	-0-	2,200.44	1,792.00	(408.44)
Health Insurance	688.61	-0-	-0-	-0-	-0-	688.61	650.00	(38.61)
Unemployment Insurance	60.16	-0-	-0-	-0-	-0-	60.16	180.00	119.84
Telephone and Utilities	1,398.46	-0-	-0-	-0-	-0-	1,398.46	1,100.00	(298.46)
Office Supplies	-0-	-0-	-0-	-0-	-0-	-0-	250.00	250.00
Uniforms	-0-	-0-	-0-	-0-	204.70	204.70	1,000.00	795.30
Auto Expense	6,093.98	-0-	-0-	-0-	-0-	6,093.98	5,000.00	(1,093.98)
Capital Outlay	-0-	-0-	-0-	-0-	1,685.00	1,685.00	-0-	(1,685.00)
Total Police Department	\$ 40,353.45	\$ -0-	\$ -0-	\$ -0-	\$ 1,889.70	\$ 42,243.15	\$ 39,792.00	\$ (2,451.15)
Garbage Department								
Salaries	\$ 4,486.00	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 4,486.00	\$ 6,930.00	\$ 2,444.00
Payroll Taxes	390.08	-0-	-0-	-0-	-0-	390.08	425.00	34.92
Unemployment Insurance	24.44	-0-	-0-	-0-	-0-	24.44	65.00	40.56
Contract Labor and Services	5,376.50	-0-	-0-	-0-	-0-	5,376.50	5,200.00	(176.50)
Maintenance and Repair	306.35	-0-	-0-	-0-	-0-	306.35	400.00	93.65
Truck Expense	4,560.99	-0-	-0-	-0-	-0-	4,560.99	2,400.00	(2,160.99)
Total Garbage Department	\$ 15,144.36	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 15,144.36	\$ 15,420.00	\$ 275.64
Dump Department								
Contract Labor	\$ 8,700.60	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 8,700.60	\$ 7,696.00	\$ (1,004.60)
Maintenance and Repair	9,114.38	-0-	-0-	-0-	-0-	9,114.38	4,700.00	(4,414.38)
Utilities	143.29	-0-	-0-	-0-	-0-	143.29	200.00	56.71
Total Dump Department	\$ 17,958.27	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 17,958.27	\$ 12,596.00	\$ (5,362.27)
Street Department								
Contract Labor	\$ 5,168.60	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 5,168.60	\$ 5,100.00	\$ (68.60)
Maintenance and Repair	8.00	-0-	-0-	-0-	-0-	8.00	300.00	292.00
Utilities	5,925.29	-0-	-0-	-0-	-0-	5,925.29	4,800.00	(1,125.29)
Truck Supplies	225.93	-0-	-0-	-0-	-0-	225.93	700.00	474.07
Total Street Department	\$ 11,327.82	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 11,327.82	\$ 10,900.00	\$ (427.82)

CITY OF WILLIS, TEXAS
Comparison of Budget with Actual Expense (Cont'd.)
For the Fiscal Year Ended September 30, 1980

Description	General Fund	Tax Bond Interest & Sinking Fund	Utility Fund	Construction Fund	Federal Revenue Sharing Fund	Tax 1 Expense	Budget 1979-80	Budget Over (Under)
<u>Community Development Block Grants</u>								
1977 Program-Rehabilitation	\$ -0-	\$ -0-	\$ -0-	\$ 10,750.31	\$ -0-	\$ 10,750.31	\$ 10,750.31	\$ -0-
1978 Program-Administration	-0-	-0-	-0-	6,364.73	-0-	6,364.73	6,365.00	.27
Engineering	-0-	-0-	-0-	13,292.37	-0-	13,292.37	13,293.00	.63
Rehabilitation	-0-	-0-	-0-	113,411.66	-0-	113,411.66	113,412.00	.34
Facilities	-0-	-0-	-0-	244,895.01	-0-	244,895.01	340,531.40	95,636.39
1980 Program-Administration	-0-	-0-	-0-	6,466.09	-0-	6,466.09	15,000.00	8,533.91
Engineering	-0-	-0-	-0-	5,733.00	-0-	5,733.00	5,733.00	-0-
Rehabilitation	-0-	-0-	-0-	49.26	-0-	49.26	250,000.00	249,950.74
Water & Sewer Facilities	-0-	-0-	-0-	-0-	-0-	-0-	84,267.00	84,267.00
Code Enforcement	-0-	-0-	-0-	-0-	-0-	-0-	15,000.00	15,000.00
Clearance	-0-	-0-	-0-	-0-	-0-	-0-	8,000.00	8,000.00
Total Community Development Block Grants	\$ -0-	\$ -0-	\$ -0-	\$400,962.43	\$ -0-	\$400,962.43	\$ 862,351.71	\$461,389.28
E.P.A. Project-Step III	\$ -0-	\$ -0-	\$ -0-	\$ 20,287.46	\$ -0-	\$ 20,287.46	\$ -0-	\$(20,287.46)
Grand Total Expenditures	\$160,164.46	\$ 27,950.00	\$177,293.54	\$421,249.89	\$ 14,307.40	\$800,965.29	\$1,179,111.71	\$378,146.42

CITY OF WILLIS, TEXAS
Utility Fund
Net Revenues Available for Debt Service
For the Year Ended September 30, 1980

	Water Department	Sewer Department	Total
<u>REVENUES</u>			
Utility Sales	\$ 79,116.10	\$ 59,178.79	\$138,294.89
Tap Fees	5,200.00	8,150.00	13,350.00
Service Charges *	792.33	592.67	1,385.00
Late Payment Penalties *	2,352.87	1,759.94	4,112.81
Interest Earnings *	1,676.42	1,253.96	2,930.38
Miscellaneous *	32.18	24.07	56.25
Total Revenues	\$ 89,169.90	\$ 70,959.43	\$160,129.33
<u>EXPENSE</u>			
Salaries	\$ 25,332.50	\$ 23,396.00	\$ 48,728.50
Payroll Taxes	1,993.59	1,965.80	3,959.39
Health Insurance	519.69	742.63	1,262.32
Unemployment Insurance	22.53	43.87	66.40
Contract Labor and Services	635.55	1,112.10	1,747.65
Maintenance and Repair	3,797.09	14,085.70	17,882.79
Utilities	10,589.73	13,376.81	23,966.54
Postage	801.50	-0-	801.50
Operating Supplies	15,287.37	7,281.58	22,568.95
Truck Supplies and Expense	4,968.97	4,593.20	9,562.17
Travel and Allowances	2,400.00	1,000.00	3,400.00
Memberships, Fees and Schools	237.14	160.72	397.86
Short Term Loan Interest	-0-	764.46	764.46
Rentals	-0-	550.00	550.00
Total Expense	\$ 66,585.66	\$ 69,072.87	\$135,658.53
Net Revenues Available for Debt Service	\$ 22,584.24	\$ 1,886.56	\$ 24,470.80

*Allocated between water and sewer departments based on ratio of each department's sales compared to total utility sales.

CITY OF WILLIS, TEXAS
Utility Fund
Schedule of Water Usage and Customers Served
For the Year Ended September 30, 1980

Month	Water Usage in Gallons		Number of Customers Served	
	Pumped	Sold	Water	Sewer
October, 1979	7,470,700	5,874,420	724	525
November, 1979	7,844,400	6,383,250	728	538
December, 1979	8,054,700	5,559,100	726	532
January, 1980	7,743,600	6,192,070	722	536
February, 1980	6,831,800	5,888,820	722	534
March, 1980	7,960,000	6,382,300	724	538
April, 1980	7,306,000	5,556,385	723	538
May, 1980	7,795,000	5,910,210	709	577
June, 1980	9,993,000	6,990,800	738	556
July, 1980	8,990,000	8,472,670	751	586
August, 1980	8,975,000	7,983,110	748	581
September, 1980	<u>7,765,000</u>	<u>7,342,310</u>	<u>743</u>	<u>579</u>
Total	<u>96,729,200</u>	<u>78,535,445</u>	<u>8,758</u>	<u>6,620</u>
Average	<u>8,060,767</u>	<u>6,544,620</u>	<u>730</u>	<u>552</u>
Unmetered Customers			<u>-0-</u>	

CITY OF WILLIS, TEXAS
Analysis of Restricted and Non-Restricted Cash
September 30, 1980

	Restricted	Non- Restricted	Total
<u>GENERAL FUND</u>			
Demand Accounts and Cash on Hand-			
Cash on Hand	\$ -0-	\$ 3.00	\$ 3.00
Tax Account	-0-	1,730.44	1,730.44
Total	\$ -0-	\$ 1,733.44	\$ 1,733.44
Time Accounts-			
Tax Savings Account	-0-	14,606.62	14,606.62
 Total General Fund Cash	 \$ -0-	 \$ 16,340.06	 \$ 16,340.06
<u>TAX BOND INTEREST AND SINKING FUND</u>			
Time Accounts-			
General Obligation Bond Savings Acct.	\$ 4,721.76	\$ -0-	\$ 4,721.76
<u>UTILITY FUND</u>			
Demand Accounts and Cash on Hand-			
Cash on Hand	\$ -0-	\$ 75.00	\$ 75.00
Water and Sewer Account	-0-	464.27	464.27
Meter Deposit Account	1,312.36	-0-	1,312.36
Total	\$ 1,312.36	\$ 539.27	\$ 1,851.63
Time Accounts-			
Water and Sewer Reserve Acct. C.D.	\$ 10,500.00	\$ -0-	\$ 10,500.00
Water and Sewer Reserve Acct. C.D.	10,500.00	-0-	10,500.00
Water and Sewer Reserve Acct. Sav.	1,209.64	-0-	1,209.64
Water and Sewer Account Savings	-0-	42.97	42.97
Meter Deposit Certificate of Deposit	7,000.00	-0-	7,000.00
Meter Deposit Certificate of Deposit	1,500.00	-0-	1,500.00
Water & Sewer Reserve Bonds I & S Sav.	2,538.97	-0-	2,538.97
Water & Sewer Emergency Fund C.D.	1,000.00	-0-	1,000.00
Water & Sewer Emergency Fund Sav.	3,821.09	-0-	3,821.09
Total	\$ 38,069.70	\$ 42.97	\$ 38,112.67
 Total Utility Fund	 \$ 39,382.06	 \$ 582.24	 \$ 39,964.30
<u>FEDERAL REVENUE SHARING FUND</u>			
Demand Accounts-			
Revenue Sharing Account	\$ 20.14	\$ -0-	\$ 20.14
Time Accounts-			
Revenue Sharing Savings Account	158.70	-0-	158.70
 Total Revenue Sharing Fund	 \$ 178.84	 \$ -0-	 \$ 178.84

Note- All of the above funds, except Cash on Hand, were on deposit at the City's depository bank, The Willis Bank of Texas, Willis, Texas, and were covered by FDIC coverage.

City of Willis, Texas
Waterworks and Sewer System Revenue Refunding
and Improvement Bonds - Series 1977
Repayment Schedule

Fiscal Year Ending Sept. 30	Bond Numbers	Interest Rate	Annual Principal Due Aug. 1	Semi-Annual Interest Due		Total Annual Requirement
				February 1	August 1	
1978	1-2	4.5%	\$ 10,000.00	\$ 7,622.22	\$ 7,000.00	\$ 24,622.22
1979	3-4	"	10,000.00	6,775.00	6,775.00	23,550.00
1980	5-6	"	10,000.00	6,550.00	6,550.00	23,100.00
1981	7-8	"	10,000.00	6,325.00	6,325.00	22,650.00
1982	9-10	5.0%	10,000.00	6,100.00	6,100.00	22,200.00
1983	11-12	"	10,000.00	5,850.00	5,850.00	21,700.00
1984	13-14	6.0%	10,000.00	5,600.00	5,600.00	21,200.00
1985	15-16	"	10,000.00	5,300.00	5,300.00	20,600.00
1986	17-18	"	10,000.00	5,000.00	5,000.00	20,000.00
1987	19-20	"	10,000.00	4,700.00	4,700.00	19,400.00
1988	21-23	"	15,000.00	4,400.00	4,400.00	23,800.00
1989	24-26	"	15,000.00	3,950.00	3,950.00	22,900.00
1990	27-29	"	15,000.00	3,500.00	3,500.00	22,000.00
1991	30-32	"	15,000.00	3,050.00	3,050.00	21,100.00
1992	33-35	6.5%	15,000.00	2,600.00	2,600.00	20,200.00
1993	36-38	"	15,000.00	2,112.50	2,112.50	19,225.00
1994	39-41	"	15,000.00	1,625.00	1,625.00	18,250.00
1995	42-44	"	15,000.00	1,137.50	1,137.50	17,275.00
1996	45-57	"	15,000.00	650.00	650.00	16,300.00
1997	48	"	500.00	162.50	162.50	5,325.00
Total			\$240,000.00	\$83,009.72	\$82,387.50	\$405,397.22

Paying Agent: Willis Bank of Texas
 Willis, Texas

Bonds Dated: July 15, 1977

Option: Bonds maturing August 1, 1988 through 1997 are optional for redemption on August 1, 1987 or any interest payment date thereafter at par.

CITY OF WILLIS, TEXAS
Notes to Repayment Schedule - Waterworks
And Sewer System Revenue Refunding and
Improvement Bonds - Series 1977

The bond ordinance authorizing the issuance and sale of \$240,000.00 principal amount City of Willis, Waterworks and Sewer System Revenue Refunding and Improvement Bonds - Series 1977, was approved by the City Council in June 21, 1977. This bond ordinance sets out the conditions and manner of repayment of these bonds and requires the creation of several "Funds"* as follows:

- 1) Revenue Fund
This fund is to receive all gross revenues from the ownership and operation of the waterworks and sewer system, and is responsible for paying for the reasonable, necessary and proper expense of operation and maintenance of the System, as well as making the required deposits to the accounts enumerated below.
- 2) Interest and Sinking Fund
Commencing on August 20, 1977, the City is required to deposit monthly from net revenues of the System, a pro-rata share of the next maturing principal and/or interest. Principal and interest payments are to be disbursed from this account as scheduled.
- 3) Reserve Fund
Upon delivery of the bonds, \$10,000.00 shall be deposited into this account. On or before the 20th day of each month thereafter, an additional sum of at least \$300.00 shall be deposited until this account contains at least \$22,000.00. These funds are to be used only to pay principal and/or interest on the bonds at any time there is not sufficient money available in the Interest and Sinking Fund.
- 4) Commencing on July 20, 1977, the City is required to deposit monthly into this account at least \$200.00, such deposits continuing until this account contains at least \$5,000.00. These funds may be used to pay for repair or system extensions for which other funds are not available, or for the payment of principal and/or interest on the bonds when there is not sufficient money available in the Interest and Sinking Fund or Reserve Fund.

Deposits to the above accounts are cumulative, that is, if sufficient funds are not presently available, any deficiency in the required deposits shall be set apart and paid into the account from the first available and unallocated Net Revenues of the System in addition to the amounts otherwise required.

As of September 30, 1980, all required deposits have been made and the City has generally complied with the other provisions of the bond ordinance.

*Fund as used in this ordinance means "Bank Accounts".

CITY OF WILLIS, TEXAS
Repayment Schedule - 1975 Series
 General Obligation Bonds

Fiscal Year Oct. 1 - Sept. 30	Numbers	Interest Rate	Semi-Annual Interest Due		Annual Principal Due July 1	Total Annual Requirement
			Jan. 1	July 1		
1975-76	1	6.00%	\$ 7,562.50	\$ 7,562.50	\$ 5,000.00	\$ 20,125.00
1976-77	2-3	"	7,412.50	7,412.50	10,000.00	24,825.00
1977-78	4-5	6.50%	7,112.50	7,112.50	10,000.00	24,225.00
1978-79	6-8	"	6,787.50	6,787.50	15,000.00	28,575.00
1979-80	9-11	"	6,300.00	6,300.00	15,000.00	27,600.00
1980-81	12-14	"	5,775.00	5,775.00	15,000.00	26,550.00
1981-82	15-17	"	5,250.00	5,250.00	15,000.00	25,500.00
1982-83	18-20	"	4,725.00	4,725.00	15,000.00	24,450.00
1983-84	21-23	"	4,200.00	4,200.00	15,000.00	23,400.00
1984-85	24-26	"	3,675.00	3,675.00	15,000.00	22,350.00
1985-86	27-29	"	3,150.00	3,150.00	15,000.00	21,300.00
1986-87	30-32	"	2,625.00	2,625.00	15,000.00	20,250.00
1987-88	33-35	"	2,100.00	2,100.00	15,000.00	19,200.00
1988-89	36-38	"	1,575.00	1,575.00	15,000.00	18,150.00
1989-90	39-41	"	1,050.00	1,050.00	15,000.00	17,100.00
1990-91	42-44	"	525.00	525.00	15,000.00	16,050.00
Totals			\$69,825.00	\$69,825.00	\$220,000.00	\$359,650.00

Paying Agent: Willis Bank of Texas
 Willis, Texas

Bonds Dated : July 1, 1975

Option: Bonds maturing July 1, 1988 through 1991 are optional
 for redemption on July 1, 1987 in inverse numerical
 order at par.

CITY OF WILLIS, TEXAS
Insurance Coverage
September 30, 1980

Risk Covered	Amount of Coverage	Name of Insurer	Policy Period		Policy Number
			From	To	
Physical Loss or Damage-Wheel Loader Backhoe #JD 310A	\$ 23,000.00	Fidelity and Casualty Co. of New York	2-22-80	2-22-81	IMH 39 14 77
Fire, Extended Coverage Vandalism and Malicious Mischief-City Hall	\$75,000.00 Buildings 80% Co-Ins. 15,000.00 Contents 80% Co-Ins. \$10,000 Valuable Papers	Planet Insurance Company	11-15-79	11-15-82	TP 2 36 73 72
Comprehensive General Liability, Auto Liability; Uninsured Motorists; Auto Physical Damage	\$100,000/\$300,000 Bodily Injury \$ 50,000 Property Damage \$ 10,000/\$ 20,000 Uninsured Motorist Collision Actual Cash Value Less \$250 Deductible	Planet Insurance Company	12-10-79	11-15-80	GA 1 80 23 10
Fidelity and Security Bonds					
Janice Wilson, City Secretary	\$ 5,000.00	Reliance Insurance Co.	2- 9-80	2- 9-81	
Joseph S. Kroll, Jr., City Judge	1,000.00	Reliance Insurance Co.	4- 5-80	4- 5-81	B 25 85 80
C. Vernon Peace, Police Chief	1,000.00	Reliance Insurance Co.	3-15-80	3-15-81	
Dorothy W. Oglesby, Cashier	5,000.00	Reliance Insurance Co.	1- 1-80	1- 1-81	
Workman's Compensation	Statutory	TML Workers Comp. Joint Insurance Fund	10- 1-79	9-30-80	